

Town of Cape Charles

Remaining Debt as of 11/26/2013

#	---FINANCING SOURCE---	TOTAL
(1)	1992 FHA General Obligation Water Bond (Refinancing Soon)	
	Water System Bond \$1,579,300 - Monthly \$7,755 @ 5% - 9/3/1992 to 8/3/2032	
	Public Utilities Fund - Water	1,744,875.00
(2)	2003 FHA General Obligation Sewer Bond (Refinancing Soon)	
	Sewer Bond \$62,500 - Monthly \$237 @ 3.25% - 12/28/2003 to 11/28/2043	
	Public Utilities Fund - Wastewater	85,557.00
(3)	2006B VML/VaCo General Obligation Public Improvement Bond	
	Public Improvement Bond \$1,795,000 - 7/1/2006 to 8/1/2026	
	General Fund	1,080,821.10
	Public Utilities Fund - Wastewater	218,917.48
	Harbor Fund	379,076.43
(4)	2010C VRA General Obligation & Revenue Bond	
	Virginia Resources Authority \$5,151,627 @ 0.00% - 11/1/2012 to 5/1/2032	
	Public Utilities Fund - Wastewater	4,765,255.16
(5)	2010D VML/Vaco General Obligation Bond	
	VML/VaCo \$2,120,000 - 3/2/2010 to 2/15/2030	
	General Fund	533,174.13
	Public Utilities Fund - Water	128,640.04
	Public Utilities Fund - Wastewater	1,031,060.98
	Harbor Fund	1,186,625.32
(6)	2010F VML/Vaco General Obligation Bond	
	VML/VaCo \$500,000 - 8/15/2010 to 2/15/2017	
	Harbor Fund	298,510.00
	TOTAL DEBT SERVICE - BEFORE REFINANCING	11,452,512.62
(7)	2013 PNC Bank Refinancing	
	PNC Bank \$1,198,450 @ 2.65% 1st 10 Years - 2014 to 2032	
	Known Savings to Public Utilities Fund (Rate may change 2025-2032)	(249,386.00)
	TOTAL DEBT SERVICE - AFTER REFINANCING	11,203,126.62

BREAKDOWN BY FUND:	
General Fund	1,613,995.23
Public Utilities Fund	7,724,919.65
Harbor Fund	1,864,211.74
	11,203,126.62