

**APPLICATION FOR ADDITIONAL RECOVERY ZONE ECONOMIC DEVELOPMENT
BONDS THROUGH THE RE-ALLOCATION PROCESS AUTHORIZED IN
EXECUTIVE ORDER 102 (2009)**

Locality: Municipal Corp. of Cape Charles on behalf of N/A
 Name of Authorization Official (pursuant to EO 102): Heather Arcos
 On behalf of the locality, the following additional amount of Recovery Zone Economic Development
 Bonds is requested: \$ 2,576,251

- a. The specific project(s) to be financed with the Bonds is: _____
P1. Develop new well & connect to Town water system
P2. Construction/upgrade of pump station & in-town force main
P3. Cape Charles Multi-Use Trail
P4. Offshore Breakwater
P5. Harbor expansion with new slips & bathrooms
P6. Broadband Development/Installation
- b. The project(s) will begin its construction phase no later than January 20, 2010
- c. The locality agrees to issue such Bonds (along with any original allocation) by no later than February 28, 2010.
- d. The locality will X will not _____ accept an amount less than that requested if the total applications exceed the amount available for re-allocation. The minimum amount that will allow the locality to fully fund the project to be financed in part by Recovery Zone Economic Development Bonds is: a pro-rata amount of the allocation is acceptable, if necessary.
- e. In addition to the Recovery Zone Economic Development Bonds, the project will be financed with the following sources.
P1. None
P2. 55% by EPA
P3. VDOT 84%
P4. 50% VPA Grant
P5. 29% from Boating Infrastructure Grant
P6. 92% CDBG Grant

On behalf of the Locality, the undersigned duly authorized official of the Locality, hereby certifies on behalf of the Locality that the information in this application is true and correct. The Official further understands that the application will be evaluated against the criteria included in the letter from the Re-Allocation Director dated December 9, 2009.

By: Heather Arcos Date: 1-5-10
 (Signature of Authorized Official)

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